

CONTRACT MANAGEMENT-UNDERSTANDING
YOUR ROLE

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- I. What is your role within the teaming agreement and on the project?
 - a. Operational issues
 - i. Subcontractor work- you are partners
 - ii. Allocation of work
 - iii. Use of separate subcontract-contract agreement
 - b. Billing
 - i. Who is responsible for payment to you
 - ii. Pay attention to Billing Schedule
 - c. Will Lien or Bond Waivers be required for payment
 - i. Be familiar with the language & requirements

- II. Your obligations to the team and project
 - a. Payment of your subs and material suppliers
 - b. Timely completion of work
 - c. Default and how that may affect the project